

## 6.4 Financial Management and Resource Mobilization

### 6.4.1 Institution conducts internal and external financial audit regularly

Govt. of Odisha, Dept of Finance appoints Chartered Accountants to verify and audit all financial transactions of the College at the end of each financial year preferably in the month of April and May. The Accounts section under the supervision of Accounts Bursar and Accountant place all documents before the Chartered Accountant for verification which is to be sent to the District Audit Officer for final remarks. Audit objections, if any, are complied with by the Accounts section. The head of the institution also forms Internal Audit Committees, if necessary, to look after the discrepancies in financial transactions.